



## LETTER OF DIRECTION

Customer has entered into a Customer Agreement with Straits Financial LLC ("Straits") to carry one or more accounts of Customer introduced by Robbins Trading Company ("RTC") and under which transactions are to be executed by RTC, to provide services to Customer in connection with the purchase and sale of cash commodities (including financial instruments), commodity futures contracts, options on cash commodities, and options on futures contracts for Customer's account. All provisions of the Customer Agreement shall remain in full force and effect. Customer has provided RTC with a trading system and/or trading newsletters that is of Customer's own devise, or Customer has purchased one or more trading systems developed by an independent third-party system developer, or alternatively Customer subscribes to one or more independent trading newsletters or electronic trading signal service (collectively referred to as the "System"). Customer has relied on his/her own judgment to choose the System and hereby agrees to indemnify, defend, and hold harmless RTC and IB, their agents, brokers, affiliates and employees from any and all claims, damages, or liability arising therefrom.

Customer hereby directs and grants discretion to RTC to cause trades to be entered for Customer's account in accordance with trading signals generated by the System. In consideration of RTC accepting Customer's Letter of Direction, Customer acknowledges and agrees to the following terms and conditions:

1. RTC will accept limited power of attorney for Customer's account and pursuant thereto may cause orders to be entered for Customer's account in accordance with the trading signals generated by the System. Customer authorizes RTC to cause orders to be entered pursuant to the System using technology developed by RTC or by other means. Customer understands that futures and options on futures in any contract market, as designated by the System, may be traded in Customer's account in accordance with Customer's grant of limited power of attorney.
2. If the System is a third-party developed System, Customer authorizes RTC to incorporate revisions, upgrades or enhancements provided to it by the System developer. If the System is a trade recommendation service or hotline, Customer has arranged for the originator of the service or hotline to transmit by facsimile, tape-recorded telephone message or otherwise, the trade signals to be executed for Customer's account.
3. If more than one client is using the same System, Customer authorizes and acknowledges that RTC may cause block orders to be entered to enhance order execution, in which case a fair and systematic fill allocation method will be employed. Customer understands and acknowledges that RTC will be responsible only for using its best efforts to facilitate order execution, in a timely fashion, based on signals generated by the System.
4. RTC shall not be responsible for mechanical or communication line failures, system errors, or any other cause beyond its reasonable control. Such breakdowns in communication and/or equipment might result in missed signals, delayed executions or the inability to place an order for execution or liquidation. Customer hereby agrees to indemnify, defend, and hold harmless RTC and IB for missed signals, delayed executions or other errors which may occur in the administration of the System. Further, Customer acknowledges that RTC may accept signals and transmit orders only if signals are actually received or generated and then on a "not held" basis, i.e., RTC shall not be held responsible for the execution of the order at the price indicated or otherwise.
5. Customer understands and agrees that the System might generate more trades in any given day than would normally be acceptable in accordance with National Futures Association's guidelines concerning account equity-to-commission ratios. Customer further acknowledges that he/she is aware of the anticipated or historical volume of trading and resulting commissions to be generated by the System and the impact this and other factors, such as draw-down, leverage, brokerage fees, liquidity and slippage, may have on the System's performance. Customer understands that actual volume may exceed anticipated volume due to changing market conditions, changing margin requirements, adjustments to the System parameters and other factors. Customer fully understands the limitations of hypothetical back-testing and real-time track records in predicting future performance and acknowledges that RTC and IB and their agents, brokers, affiliates or employees, do not prepare and cannot be responsible for representations made in promotional materials provided to Customer by third parties.

6. Customer acknowledges that he/she is aware of the speculative nature and the high risks associated with commodity trading in general and options trading in particular, and understands that he/she may incur a deficit balance should the market go against his/her investment. Customer has selected the ideas, techniques and trading parameters used in the System, or alternatively, if it is an independent third-party developed System, trade recommendations service or hotline, Customer understands the System's trading parameters. Customer agrees that he/she has had the opportunity to ask questions on how Customer's account will be handled. RTC, and any of its agents, brokers, affiliates or employees, are hereby held harmless from their efforts to help Customer gauge the ability of the System.
7. Customer acknowledges that RTC cannot guarantee that the trades made pursuant to the System will parallel trades shown by the System creator on his/her track record. This may occur for a variety of reasons, including electronic communication/computer malfunctions or failures that may cause delayed execution of orders pursuant to the System, or lack of market liquidity causing slippage in order execution. In some instances, trades reflected on a track record may, in fact, have been unable to be executed due to market conditions. Customer acknowledges that he/she has not purchased the System from RTC or IB, or any of its agents, brokers or employees. Customer understands that there is no trading system or trading advice free from the risk of loss and that no one can guarantee profits or freedom from loss in commodity trading. RTC and IB and their agents, brokers, affiliates or employees, do not imply or guarantee that Customer will make a profit. Customer agrees that RTC is responsible only for causing execution of trades of the System pursuant to the direction of Customer, and that RTC and IB and their agents, brokers, affiliates or employees, will not be held responsible for the performance of the System or trading losses in Customer's account.
8. Customer agrees that, in the absence of willful or wanton misconduct or gross negligence, RTC and its principals, officers, directors, employees, consultants, agents or affiliates, will not be liable for any act or omission in the course of or in connection with Customer's participation in the System. Customer hereby agrees to indemnify, defend, and hold harmless RTC and its principals, officers, directors, employees, consultants, agents or affiliates, from all liability (including reasonable attorney's fees) which may be incurred and result from this Letter of Direction to execute the System and all acts or omissions in connection therewith.
9. RTC may act upon the authority given by this Letter of Direction until Customer revokes the authority by delivering written notice to Straits and RTC. Customer agrees to accept responsibility for any and all open contracts in Customer's account at the time of revocation and authorizes Straits or RTC to cause offsetting orders to be entered for such contracts at Customer's expense. Customer understands that while Straits or RTC will cause such open contracts to be liquidated in timely fashion, there is no guarantee that liquidation will occur on the same day that authority is revoked.
10. Customer understands that WorldCupAdvisor.com ("WCA") AutoTrade™ accounts must be funded at a level equivalent to the lead account's balance at the time of entry into the program ("Matching Funds") in order to experience percentage gains and losses comparable to those experienced in the lead account and reported on the WCA site. Customer may at his/her discretion fund a WCA AutoTrade account with less than Matching Funds, provided that sufficient margin is deposited, but understands that he/she may experience a drawdown which exceeds the lead account's historic drawdown on a percentage basis.
11. Customer assumes sole responsibility for the management of leverage used in his or her account and for increasing or decreasing the number of WCA units traded and for the timing of such increases or decreases in exposure. Customer understands that instructions to increase or decrease the number of units traded, or to cease all trading, may not be effective when received by RTC and that it will take a reasonable period of time for RTC to implement such instructions. Customer agrees that, in the absence of willful or wanton misconduct or gross negligence, RTC and its principals, officers, directors, employees, consultants, agents or affiliates, will not be liable for contracts that are open or initiated, or new trades that are missed, subsequent to Customer sending such instructions and prior to RTC's implementation. Customer agrees that when entering a WCA program in which open positions exist, RTC may execute market orders on behalf of Customer to synchronize Customer's position(s) with the positions in the lead account. Such executions may be at prices different than the prices attained by the lead account upon prior entry.
12. AUTHORIZATION: Customer has signed this Letter of Direction to follow the trading of a WCA Live

Update account through Straits introduced by IB and executed by RTC. Customer hereby authorizes Straits to remit the monthly WCA subscription fees indicated below plus a \$20 per month WCA membership fee from Customer's trading account # \_\_\_\_\_ to WorldCupAdvisor.com, Ltd. Customer understands that WCA lead traders receive a portion of the monthly subscription fee from WCA while Customer follows the lead trader's program pursuant to this Letter of Direction. Customers following WCA programs agree to be bound by the WCA Terms of Use as published on the WCA website and modified from time to time.

13. Customer understands and agrees that Straits shall not be required to pay any funds as a result of the System provider's instructions if there are not sufficient funds in the account. Additionally, Straits is under no obligation to determine the accuracy or appropriateness of the invoice; rather, Straits may rely and act upon the System provider's statement without further inquiry. Authorization is hereby granted to debit \$\_\_\_\_\_ per unit from Customer's trading account monthly and remit to WorldCupAdvisor.com, Ltd. for \_\_\_\_\_ (name of WCA Live Update service) subscription fees.
14. Subscribers who elect to have their accounts carried by a Futures Commission Merchant that does not execute for a selected program may incur give-up fees that are not reflected in the performance indicated on WCA's Net-Profit Calculator or Performance Reports.
15. This Letter of Direction is intended to be for the benefit of Straits and RTC, and the provisions hereof may be relied upon and enforced by each of them.
16. Upon Customer's written, emailed or telephonic recorded instructions, RTC may rely on any authorization granted in this Letter of Direction and take appropriate action, including but not limited to causing the entry of orders and to follow other or additional WCA programs at rates agreed to by Customer. Customer acknowledges that instructions sent by email may be subject to delayed delivery or non-delivery for a variety of reasons, and RTC can only act on instructions when received. This authorization will remain in effect until rescinded in writing by any of the parties.

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Customer Signature	Print Name	Date
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Customer Signature	Print Name	Date
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### Partially and/or Notionally Funded Accounts

You should request WorldCupAdvisor.com to advise you of the amount of cash or other assets that should be deposited to follow the advisor's trading program in order for your account to be considered "fully-funded." This is an amount equal to the advisor's initial balance plus net profits at the time of entry into the program and should be sufficient to make it unlikely that any further cash deposits would be required from you over the course of your participation in the program. If you fund your account with less than this amount, it is considered to be notionally funded. It is important to recognize that the amount you have elected to fund your account with (whether fully funded or notional) ) is not the maximum possible loss that your account may experience in the course of your trading within this strategy. You should consult the account statements received from your FCM in order to determine the actual activity in your account, including but not limited to your profits, losses, and current available cash balance on a regular basis. To the extent that the equity in your account is at any time less than the current fully funded account size you should be aware of the following:

- 1) Although your gains, losses, fees and commissions measured in dollars will be the same as those for a fully-funded account, they will be greater than those for such a fully funded account when expressed as a percentage of actual funds.
- 2) You may receive more frequent and larger margin calls with a partially funded account.
- 3) The amount of losses and gains in your account will be amplified by the specific level of funding utilized within your trading account.
- 4) Draw-downs for partially-funded accounts will be greater when expressed as a percentage of actual funds than when expressed as a percentage of a fully funded account size.

<b>Rates of Return Based On Various Funding Levels</b>							
<b>Actual Rate of Return</b>	<b>100.00% % funded</b>	<b>75.00% funded</b>	<b>66.67% funded</b>	<b>50.00% funded</b>	<b>40.00% funded</b>	<b>33.33% funded</b>	<b>20.00% funded</b>
<b>50.00%</b>	50.00%	66.67%	75.00%	100.00%	125.00%	150.00%	250.00%
<b>40.00%</b>	40.00%	53.33%	60.00%	80.00%	100.00%	120.00%	200.00%
<b>30.00%</b>	30.00%	40.00%	45.00%	60.00%	75.00%	90.00%	150.00%
<b>25.00%</b>	25.00%	33.33%	37.50%	50.00%	62.50%	75.00%	125.00%
<b>20.00%</b>	20.00%	26.67%	30.00%	40.00%	50.00%	60.00%	100.00%
<b>15.00%</b>	15.00%	20.00%	22.50%	30.00%	37.50%	45.00%	75.00%
<b>10.00%</b>	10.00%	13.33%	15.00%	20.00%	25.00%	30.00%	50.00%
<b>5.00%</b>	5.00%	6.67%	7.50%	10.00%	12.50%	15.00%	25.00%
<b>0.00%</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>-5.00%</b>	-5.00%	-6.67%	-7.50%	-10.00%	-12.50%	-15.00%	-25.00%
<b>-10.00%</b>	-10.00%	-13.33%	-15.00%	-20.00%	-25.00%	-30.00%	-50.00%
<b>-15.00%</b>	-15.00%	-20.00%	-22.50%	-30.00%	-37.50%	-45.00%	-75.00%
<b>-20.00%</b>	-20.00%	-26.67%	-30.00%	-40.00%	-50.00%	-60.00%	-100.00%
<b>-25.00%</b>	-25.00%	-33.33%	-37.50%	-50.00%	-62.50%	-75.00%	-125.00%
<b>-30.00%</b>	-30.00%	-40.00%	-45.00%	-60.00%	-75.00%	-90.00%	-150.00%
<b>-40.00%</b>	-40.00%	-53.33%	-60.00%	-80.00%	-100.00%	-120.00%	-200.00%
<b>-50.00%</b>	-50.00%	-66.67%	-75.00%	-100.00%	-125.00%	-150.00%	-250.00%